

# NIIT WUXI SERVICES OUTSOURCING TRAINING SCHOOL

## Balance Sheet as at 31st March 2012

	PARTICULARS	Notes	As at 31st March 2012 Rs.	As at 31st March 2011 Rs.
<b>I</b>	<b>EQUITY AND LIABILITIES</b>			
<b>1</b>	<b>Shareholders' funds</b>			
	Share capital	<b>3</b>	4,503,360	4,503,360
	Reserves and surplus	<b>4</b>	64,500,404	39,016,668
<b>2</b>	<b>Non-current liabilities</b>			
	Deferred tax liabilities (net)		6,383,705	13,632,549
	Long-term provisions	<b>7</b>	-	-2,367
<b>3</b>	<b>Current liabilities</b>			
	Trade Payables	<b>5</b>	13,169,189	11,676,667
	Other current liabilities	<b>6</b>	2,008,839	3,403,770
	Short-term provisions	<b>7</b>	4,659,676	413,817
	<b>TOTAL</b>		<b>95,225,173</b>	<b>72,644,464</b>
<b>II</b>	<b>ASSETS</b>			
<b>1</b>	<b>Non-current assets</b>			
	Fixed assets	<b>8</b>		
	Tangible assets		10,563,235	984,136
	Long-term loans and advances	<b>9</b>	1,721,507	1,250,439
<b>2</b>	<b>Current assets</b>			
	Cash and bank balances	<b>11</b>	33,017,509	1,001,186
	Short-term loans and advances	<b>9</b>	13,759,903	467,503
	Trade receivables	<b>10</b>	36,163,019	68,941,200
	<b>TOTAL</b>		<b>95,225,173</b>	<b>72,644,464</b>

The accompanying notes referred to above form an integral part of the Balance Sheet

This is the Balance Sheet referred to in our report of even date

NOTE: BALANCE SHEET has been converted at the closing rate as at 31 MARCH 2012 BEING: CNY 1 = INR 8.0784  
(Previous Year CNY 1 = INR 6.7848)

# NIIT WUXI SERVICES OUTSOURCING TRAINING SCHOOL

## Statement of Profit & Loss for the year ended 31st March 2012

	PARTICULARS	Notes	Year ended 31st March 2012 Rs.	Year ended 31st March 2011 Rs.
	<b>INCOME</b>			
I.	Revenue from Operations	12	144,344,164	117,493,809
II.	Other Income	13	1,079,837	4,778,242
III.	<b>Total Revenue (I + II)</b>		<b>145,424,001</b>	<b>122,272,051</b>
IV.	<b>EXPENDITURE</b>			
	Purchase of Traded Goods		6,043,693	3,361,145
	Professional & Technical Outsourcing Expenses for Execution		52,500,824	41,092,619
	Employee Benefits Expense	14	35,197,189	23,252,307
	Other Expenses	15	30,533,480	22,650,058
	Depreciation and Amortization Expenses	8	1,331,826	309,961
	<b>Total Expenses</b>		<b>125,607,012</b>	<b>90,666,090</b>
V.	<b>Profit before exceptional and extraordinary items and tax (III-IV)</b>		<b>19,816,989</b>	<b>31,605,961</b>
VI.	<b>Profit before extraordinary items and tax (V - VI)</b>		<b>19,816,989</b>	<b>31,605,961</b>
VII.	<b>Profit before tax (VII- VIII)</b>		<b>19,816,989</b>	<b>31,605,961</b>
VII	<b>Tax expense:</b>	16		
	(1) Current tax		13,265,290	8,801,411
	(2) Deferred tax		(9,489,643)	-
IX	<b>Profit (Loss) for the period</b>		<b>16,041,342</b>	<b>22,804,550</b>
X	<b>Earnings per equity share (Face Value Rs. ___ each):</b>			
	(1) Basic			
	(2) Diluted			

The accompanying notes referred to above form an integral part of the Profit and Loss Account

This is the Profit and Loss Account referred to in our report of even date

NOTE: PROFIT AND LOSS ACCOUNT has been converted using the conversion rate of exchange at the date of transaction.

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3	SHARE CAPITAL	As at 31st March 2012 Rs.	As at 31st March 2011 Rs.
	Issued	4,503,360	4,503,360
		4,503,360	4,503,360
	Subscribed and fully paid	4,503,360	4,503,360
		4,503,360	4,503,360



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4	RESERVES AND SURPLUS	As at 31st March 2012 Rs.	As at 31st March 2011 Rs.
	<b>General Reserve (Note 1 below)</b>		
	As per Last Balance Sheet	-	-
	Less: General Reserve of Associates	-	-
	Add : Transferred from Profit and Loss Account	6,717,042	6,717,042
			-
	<b>Profit &amp; Loss Account</b>		
	Balance Brought Forward from Previous year	39,217,539	16,412,989
	Add : Current Year Profit / (Loss) attributable to Share Holders	16,041,342	22,804,550
	<b>Less:-</b>		
	Transferred to General Reserve	6,717,042	-
	Share in Corporate Dividend Tax of Associates	-	48,541,839
			-
	<b>Currency translation reserve</b>		
	As per Last Balance Sheet	(200,871)	(315,288)
	Increase/ (Decrease) during the year on translation of balances	9,442,394	9,241,523
			114,417
			(200,871)
		<b>64,500,404</b>	<b>39,016,668</b>

## Notes :

- General Reserve above represents General Reserve as per the Indian Companies Act, 1956 in respect of Indian Companies.
- General Reserve, if any , of overseas Companies are included as part of the Profit & Loss Account balance as it is not practical to give movement thereof

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5	Trade Payables	Non Current		Current	
		As at 31st March 2012 Rs.	As at 31st March 2011 Rs.	As at 31st March 2012 Rs.	As at 31st March 2011 Rs.
	- Due to Others	-	-	13,169,189	11,676,667
		-	-	13,169,189	11,676,667

6	OTHER LIABILITIES	Long Term Liabilities		Current Liabilities	
		As at 31st March 2012 Rs.	As at 31st March 2011 Rs.	As at 31st March 2012 Rs.	As at 31st March 2011 Rs.
	Advances from Customers	-	-	1,735,175	3,245,776
	Payable to Employees	-	-	-	9,668
	Statutory Dues	-	-	273,664	148,326
		-	-	2,008,839	3,403,770

7	Provisions	LONG-TERM		SHORT-TERM	
		As at 31st March 2012 Rs.	As at 31st March 2011 Rs.	As at 31st March 2012 Rs.	As at 31st March 2011 Rs.
	Provision for employee benefits : Provision for Compensated Absences	-	-	-	223,898
	Others : Provision for Tax	-	(2,367)	4,659,676	189,919
		-	(2,367)	4,659,676	413,817

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8 Fixed Assets

(Amount in Rs.)

Description of Assets	G R O S S   B L O C K					D E P R E C I A T I O N   A N D   A M O R T I S A T I O N					N E T   B L O C K	
	Cost As on 01.04.2011	Additions during the year	Sales / Adj. during the year	Translation Adjustment	Total as on 31.03.2012	As on 01.04.2011	For the year	Sales / Adj. during the year	Translation Adjustment	Total as on 31.03.2012	As on 31.03.2012	As on 31.03.2011
<b><u>i) Tangible</u></b>												
Plant & Equipment -Owned	854,366	6,660,426.82		476,994	7,991,787	378,941	614,610		93,030	1,086,581	6,905,206	475,425
Furniture & Fixtures -Owned	921,025			175,604	1,096,629	412,314	181,396		94,620	688,330	408,299	508,711
Vehicles		3,225,578.12		597,638	3,823,216		535,820		37,666	573,486	3,249,730	-
Sub Total (a)	1,775,391	9,886,005	-	1,250,236	12,911,632	791,255	1,331,825	-	225,317	2,348,397	10,563,235	984,136
<b><u>ii) Intangible</u></b>												
Sub Total (b)	-	-	-		-	-	-	-		-	-	-
Total ( a+b )	1,775,391	9,886,005	-	1,250,236	12,911,632	791,255	1,331,825	-	225,317	2,348,397	10,563,235	984,136
Previous Year	1,703,751	20,893	-		1,775,391	466,880	309,961	-		791,255	984,136	1,236,871

**NIIT WUXI SERVICES OUTSOURCING TRAINING SCHOOL**

<b>9</b>	<b>LOANS AND ADVANCES</b>	<b>Long Term</b>		<b>Short Term</b>	
		<b>As at 31st March 2012 Rs.</b>	<b>As at 31st March 2011 Rs.</b>	<b>As at 31st March 2012 Rs.</b>	<b>As at 31st March 2011 Rs.</b>
i)	Security Deposits Receivable (refer note below) Unsecured, considered good				
		1,721,507	1,250,439	277,897	-
	(A)	<b>1,721,507</b>	<b>1,250,439</b>	<b>277,897</b>	<b>-</b>
	Advances recoverable in cash or in kind (refer note below) Unsecured, considered good				
		-	-	13,482,006	467,503
	(B)	<b>-</b>	<b>-</b>	<b>13,482,006</b>	<b>467,503</b>
<b>Total (A+B)</b>		<b>1,721,507</b>	<b>1,250,439</b>	<b>13,759,903</b>	<b>467,503</b>



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10	Trade Receivables	Non Current		Current	
		As at 31st March 2012 Rs.	As at 31st March 2011 Rs.	As at 31st March 2012 Rs.	As at 31st March 2011 Rs.
a)	Trade receivables outstanding for a period exceeding six months from the date they are due for payment				
	Unsecured, considered good	-	-	12,566,394	6,770,092
	Less: Provision for doubtful debts	-	-	-	-
		-	-	12,566,394	6,770,092
	b) Other Trade Receivables				
	Unsecured, considered good	-	-	23,596,625	62,171,108
		-	-	23,596,625	62,171,108
		-	-	36,163,019	68,941,200

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11	Cash and Bank Balances	Non Current		Current	
		As at 31st March 2012 Rs.	As at 31st March 2011 Rs.	As at 31st March 2012 Rs.	As at 31st March 2011 Rs.
	Cash and cash equivalents: Balance with banks Current Accounts Cash on hand				
				32,989,202	708,900
				28,307	292,286
				33,017,509	1,001,186
		-	-	33,017,509	1,001,186

## NIIT WUXI SERVICES OUTSOURCING TRAINING SCHOOL

12	Revenue from Operations	Year ended 31st March 2012 Rs.	Year ended 31st March 2011 Rs.
	Sale of Services	144,344,164	117,493,809
		<b>144,344,164</b>	<b>117,493,809</b>

13	Other Income	Year ended 31st March 2012 Rs.	Year ended 31st March 2011 Rs.
	Other non-operating income (net of expenses)	1,079,837	4,778,242
		<b>1,079,837</b>	<b>4,778,242</b>

## NIIT WUXI SERVICES OUTSOURCING TRAINING SCHOOL

<b>14</b>	<b>Employee Benefits Expenses</b>	<b>Year ended 31st March 2012 Rs.</b>	<b>Year ended 31st March 2011 Rs.</b>
	Salaries and Benefits	28,025,791	19,625,325
	Contribution to Provident and Other Funds	3,669,351	2,088,066
	Welfare and Other expenses	3,502,047	1,538,916
		<b>35,197,189</b>	<b>23,252,307</b>

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15	Other Expenses	Year ended 31st March 2012 Rs.	Year ended 31st March 2011 Rs.
	Equipment Hiring	20,812	1,205,146
	Rent (net of recoveries)	5,031,937	2,774,575
	Rates and Taxes	324,383	176,957
	Power & Fuel	3,524,857	3,401,132
	Communication	729,477	767,257
	Legal and Professional	2,832,811	369,536
	Traveling and Conveyance	4,554,282	3,838,287
	Insurance	78,885	-
	Repairs and Maintenance - Others	1,708,155	2,081,123
	Bank Charges	369,963	271,164
	Marketing & Advertising Expenses	8,786,560	6,693,443
	Sundry Expenses	2,571,358	1,071,438
		<b>30,533,480</b>	<b>22,650,058</b>